



Key Facts

Do I qualify?

To qualify, you must be:

- Aged 19 or over to qualify for an advanced learner loan. There is no upper age limit
- Living in the UK on the first day of your course and have lived in the UK, Channel Islands, or the Isle of Man for 3 years immediately before this Studying on an eligible Level 3, 4 or 5 qualification

How do I apply?

We will issue you with an initial information letter containing all application information. Applications are via the Student Loans Company. Once your application has been accepted, we will then enrol you to the qualification.

How much can I apply for?

The minimum loan amount is £300. You can take out a loan up to the maximum course value as given to you in your initial information letter.

How is the loan paid?

The loan is paid directly to Showcase Training from Student Finance England once we have confirmed your enrolment on to the qualification.

How many loans can I apply for?

You can have up to a maximum of 4 Advanced Learner Loans in your lifetime, and these can be concurrent (though we recommend only studying one course with Showcase Training at a time).

Repayment

You won't start repaying your loan until April after you finish or leave your course. Your monthly repayments will be based on your income, not what you borrowed; you will only begin repayments when your income is more than **£25,000** a year (before tax and other deductions).

If you are **self-employed**, you'll be responsible for making student loan repayments as part of your annual self-assessment tax return. If you are **employed**, you do not need to do anything – your employer will take off your repayments directly off your salary in the same way they do your tax and national insurance contributions. If you stop working, your repayments will stop and will only start again when your income is higher than the threshold.

Your loan will be written off after 40 years from when you are due to start making repayments.

Find out more:

For more information and advice on learning, career and funding options, visit:

- www.showcasetraining.co.uk
- www.nationalcareers.service.gov.uk
- For more information and to apply, visit: www.gov.uk/advanced-learner-loan